



LANGUAGE FOR A WILL CONCERNING PLANNED GIFTS

Outright Bequest, Unrestricted

I give, devise, and bequeath to Cumberland University, a not-for-profit corporation located in Lebanon, Tennessee, the sum of \$_____ (or the following described property, securities, etc.), to be used as the Board of Trust may direct.

Bequest for Specific Purpose with Income (a) Unrestricted (b) Restricted

I give, devise, and bequeath to Cumberland University, a not-for-profit corporation located in Lebanon, Tennessee, \$_____ (or the following described property, securities, etc.) to establish THE (name of endowment) ENDOWMENT. This endowment fund shall be kept invested by Cumberland University, and the annual income therefrom shall be utilized (a) as the Board of Trust may direct, or (b) for (description of restricted purpose specified by testator — i.e., scholarships, faculty development, general operations, etc.).

Gift of Residuary Estate

I give, devise, and bequeath to Cumberland University, a not-for-profit corporation located in Lebanon, Tennessee, all the rest, residue, and remainder of my estate, both real and personal property of whatever kind and wheresoever situated, which I may own or have the right to dispose of at the time of my death to be used as the Board of Trust may direct (or for other purposes specified by the testator).

Contingent Bequest

I give, devise, and bequeath to (named beneficiary) \$_____ (or the following described property, securities, etc.), but if he/she does not survive me, then I give, devise, and bequeath the same to Cumberland University, a not-for-profit corporation located in Lebanon, Tennessee, to be used as the Board of Trust may direct (or for other purposes specified by the testator).

For more information, please contact Stephanie Ferrell, CFRE, Development Officer, Planned & Major Gifts, at (615) 547-1235 or sferrell@cumberland.edu.



Codicil

I, (name of testator), do hereby publish this as and for a codicil to my last Will and Testament dated (date of Will). Anything to the contrary in my aforesaid last Will and Testament notwithstanding, I hereby devise and bequeath to Cumberland University, located at One Cumberland Square, Lebanon, Tennessee, or its legal successor thereto, the following:

- (1) a specific bequest with a specific dollar amount, or
- (2) a percentage of the residual value of your estate, once you have made all other specific dollar bequests

(Some people choose to restrict their bequests to Cumberland University’s permanent Endowment Fund which is used for scholarships and other important purposes, so that their bequests may live in perpetuity at Cumberland University after their deaths. Others simply state, “This gift shall be used for such purposes as the Cumberland University Board of Trust may designate.”)

In all other ways, I do hereby ratify and confirm my last Will and Testament as heretofore published.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this (date of codicil).

Testator

Signed, sealed and published by the Testator in the presence of each of us, and at the same time declared and acknowledged by (him/her) to be a codicil to (his/her) last Will and Testament and thereupon we, at the request of the said Testator and in (his/her) presence of each other, have hereunto subscribed our names as witnesses thereof.

Witness

Address

Witness

Address

Date

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